

FARM CREDIT -- October 2010 -- LEASE SALE
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FINAL RESULTS

County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
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STATE OF MONTANA

Dawson	021 N 055 E 24	Kirby Dasinger	320.00	160.00	16.67%	\$25.00	\$4,000.00
Fallon	010 N 059 E 10	Petro-Hunt LLC	160.00	160.00	15.00%	\$35.00	\$5,600.00
Hill	034 N 014 E 15	LoneTree Energy	320.00	160.00	17.50%	\$8.00	\$1,280.00
Hill	035 N 014 E 09	LoneTree Energy	320.00	160.00	17.50%	\$8.00	\$1,280.00
Hill	035 N 015 E 32	LoneTree Energy	320.00	160.00	17.50%	\$8.00	\$1,280.00
Pondera	028 N 005 W 07	Zone Exploration	120.00	117.60	16.67%	\$37.50	\$4,410.00
Pondera	028 N 005 W 08	Zone Exploration	420.00	411.60	16.67%	\$37.50	\$15,435.00
Pondera	029 N 006 W 10	Zone Exploration	40.00	40.00	16.67%	\$37.50	\$1,500.00
Pondera	029 N 006 W 33	Zone Exploration	258.64	248.39	16.67%	\$37.50	\$9,314.63
Pondera	029 N 007 W 23	Zone Exploration	220.00	220.00	16.67%	\$37.50	\$8,250.00
Richland	020 N 057 E 24	Kirby Dasinger	160.00	80.00	17.50%	\$35.00	\$2,800.00
Richland	020 N 057 E 31	Kirby Dasinger	618.49	309.25	17.50%	\$35.00	\$10,823.75
Richland	020 N 057 E 33	Kirby Dasinger	640.00	320.00	17.50%	\$35.00	\$11,200.00
Richland	020 N 060 E 18	Slawson Exploration	307.12	153.56	18.75%	\$555.00	\$85,225.80
Richland	022 N 053 E 06	Madison Energy	303.18	151.59	17.50%	\$50.00	\$7,579.50
Richland	023 N 051 E 12	Kirby Dasinger	320.00	160.00	17.50%	\$50.00	\$8,000.00
Richland	027 N 055 E 03	Diamond Resources	80.00	40.00	20.00%	\$630.00	\$25,200.00
Richland	027 N 055 E 04	Diamond Resources	229.08	114.54	20.00%	\$725.00	\$83,041.50
Richland	027 N 055 E 09	Diamond Resources	80.00	40.00	20.00%	\$725.00	\$29,000.00
Richland	027 N 055 E 10	Diamond Resources	155.65	77.83	20.00%	\$630.00	\$49,032.90
Richland	027 N 055 E 11	Diamond Resources	40.00	20.00	20.00%	\$725.00	\$14,500.00
Richland	027 N 055 E 12	Diamond Resources	120.00	60.00	20.00%	\$630.00	\$37,800.00
Richland	027 N 055 E 22	Ursa Resources Group	160.00	80.00	20.00%	\$655.00	\$52,400.00
Richland	027 N 055 E 23	Ursa Resources Group	120.00	60.00	20.00%	\$655.00	\$39,300.00
Richland	027 N 055 E 27	Ursa Resources Group	40.00	20.00	20.00%	\$655.00	\$13,100.00
Richland	027 N 056 E 29	Diamond Resources	80.00	40.00	20.00%	\$630.00	\$25,200.00
Richland	027 N 056 E 31	Ursa Resources Group	36.87	18.44	20.00%	\$655.00	\$12,078.20
Richland	027 N 056 E 32	Diamond Resources	240.00	120.00	20.00%	\$725.00	\$87,000.00
Richland	028 N 055 E 34	Oasis Petroleum	40.00	20.00	18.75%	\$510.00	\$10,200.00
Roosevelt	028 N 056 E 02	Oasis Petroleum	159.00	79.50	18.75%	\$510.00	\$40,545.00
Roosevelt	028 N 056 E 03	Oasis Petroleum	40.00	20.00	18.75%	\$510.00	\$10,200.00
Roosevelt	028 N 056 E 11	Oasis Petroleum	80.00	40.00	18.75%	\$510.00	\$20,400.00
Roosevelt	028 N 058 E 05	G3 Energy	80.00	40.00	18.75%	\$1,025.26	\$41,010.40
Roosevelt	028 N 058 E 06	G3 Energy	164.45	82.23	18.75%	\$1,025.26	\$84,307.13
Roosevelt	028 N 058 E 08	G3 Energy	280.00	140.00	18.75%	\$1,025.26	\$143,536.40
Roosevelt	028 N 058 E 13	Diamond Resources	160.00	80.00	20.00%	\$925.00	\$74,000.00
Roosevelt	029 N 057 E 06	G3 Energy	160.80	80.40	18.75%	\$1,025.26	\$82,430.90
Roosevelt	029 N 057 E 24	Diamond Resources	40.00	20.00	20.00%	\$925.00	\$18,500.00
Roosevelt	029 N 057 E 25	G3 Energy	200.00	100.00	20.00%	\$1,225.26	\$122,526.00
Roosevelt	029 N 057 E 26	Diamond Resources	400.00	200.00	20.00%	\$925.00	\$185,000.00
Roosevelt	029 N 057 E 27	Diamond Resources	40.00	20.00	20.00%	\$925.00	\$18,500.00
Roosevelt	029 N 057 E 35	Diamond Resources	320.00	160.00	20.00%	\$925.00	\$148,000.00
Roosevelt	029 N 058 E 18	Diamond Resources	237.61	118.81	20.00%	\$925.00	\$109,899.25
Roosevelt	029 N 058 E 19	Diamond Resources	80.00	40.00	20.00%	\$925.00	\$37,000.00
Roosevelt	030 N 055 E 27	Kirby Dasinger	160.00	80.00	17.50%	\$50.00	\$4,000.00

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Roosevelt	030 N 055 E 28	Kirby Dasinger	160.00	80.00	17.50%	\$50.00	\$4,000.00
Roosevelt	030 N 056 E 32	G3 Energy	160.00	80.00	18.75%	\$1,025.26	\$82,020.80
Roosevelt	030 N 056 E 33	G3 Energy	160.00	80.00	18.75%	\$1,025.26	\$82,020.80
Sheridan	031 N 059 E 31	Marathon Oil Company	80.00	40.00	18.75%	\$1,500.00	\$60,000.00
Sheridan	031 N 059 E 32	Marathon Oil Company	240.00	120.00	18.75%	\$1,500.00	\$180,000.00
Sheridan	034 N 056 E 14	Nisku Royalty LP	160.00	80.00	17.50%	\$151.00	\$12,080.00
Sheridan	035 N 056 E 07	WhitMar Exploration	301.48	150.74	18.00%	\$311.88	\$47,012.79
Sheridan	035 N 056 E 08	WhitMar Exploration	200.00	100.00	18.00%	\$311.88	\$31,188.00
Sheridan	035 N 056 E 09	WhitMar Exploration	120.00	60.00	18.00%	\$311.88	\$18,712.80
Sheridan	036 N 058 E 25	Ken Schlenker	170.37	85.19	18.00%	\$375.00	\$31,946.25
Sheridan	036 N 058 E 26	Ken Schlenker	74.95	37.48	18.00%	\$375.00	\$14,055.00
Sheridan	037 N 057 E 32	Earthstone Energy	320.00	160.00	17.50%	\$350.00	\$56,000.00
Sheridan	037 N 058 E 27	Ken Schlenker	311.10	155.55	18.00%	\$375.00	\$58,331.25
Stillwater	001 N 021 E 02	Willis Oil & Gas	159.40	79.70	16.00%	\$5.00	\$398.50
Stillwater	001 N 021 E 14	Willis Oil & Gas	280.00	140.00	16.00%	\$5.00	\$700.00
Stillwater	001 N 021 E 34	Willis Oil & Gas	320.00	320.00	16.00%	\$5.00	\$1,600.00
Toole	032 N 001 E 27	Americana Exploration	160.00	80.00	17.00%	\$10.00	\$800.00
Toole	034 N 001 E 34	Americana Exploration	320.00	160.00	17.00%	\$12.00	\$1,920.00
Toole	035 N 001 E 24	Americana Exploration	160.00	80.00	17.00%	\$12.00	\$960.00
Wibaux	018 N 060 E 32	Empire Oil Company	320.00	20.00	20.00%	\$275.00	\$5,500.00

October 2010 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Bid	Net Acres Bid	Average Bonus	Total Bonus Bid
State of Idaho	0.00	0.00				
State of Montana	155,372.84	77,245.28	13,048.19	7,132.40	\$348.40	\$2,484,932.55
State of Oregon	0.00	0.00				
State of Washington	0.00	0.00				
Grand Total	155,372.84	77,245.28	13,048.19	7,132.40	\$348.40	\$2,484,932.55

Rejected Bids	0.00	0.00	\$0.00	\$0.00
Withdrawn Bids	0.00	0.00	\$0.00	\$0.00
Accepted Bids	13,048.19	7,132.40	\$348.40	\$2,484,932.55

The bolded lines are the rejected bids.