

FARM CREDIT -- June 2010 -- LEASE SALE

FINAL RESULTS

County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
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STATE OF MONTANA

Blaine	033 N 017 E 10	Hancock Enterprises	400.00	200.00	17.50%	\$67.25	\$13,450.00
Blaine	034 N 019 E 08	Sandtana	440.00	220.00	17.50%	\$8.00	\$1,760.00
Hill	036 N 013 E 24	Lonetree Energy	280.00	140.00	17.50%	\$7.00	\$980.00
Musselshell	009 N 024 E 02	Zone Exploration	160.00	80.00	15.00%	\$27.00	\$2,160.00
Musselshell	009 N 024 E 03	Zone Exploration	640.28	320.14	15.00%	\$27.00	\$8,643.78
Musselshell	009 N 024 E 11	Zone Exploration	602.46	301.23	15.00%	\$27.00	\$8,133.21
Musselshell	009 N 024 E 12	Zone Exploration	320.00	160.00	15.00%	\$27.00	\$4,320.00
Musselshell	009 N 025 E 07	Zone Exploration	160.00	80.00	15.00%	\$27.00	\$2,160.00
Musselshell	010 N 025 E 32	Zone Exploration	320.00	160.00	15.00%	\$27.00	\$4,320.00
Richland	024 N 051 E 14	Knapp Oil Corporation	320.00	160.00	18.00%	\$131.25	\$21,000.00
Richland	024 N 051 E 24	Knapp Oil Corporation	320.00	160.00	18.00%	\$131.25	\$21,000.00
Richland	025 N 057 E 09	Ursa Resources	160.00	80.00	19.00%	\$600.00	\$48,000.00
Roosevelt	028 N 056 E 08	Tract Withdrawn	320.00	160.00			
Roosevelt	029 N 054 E 05	Bid Rejected	40.00	20.00	17.50%	\$30.00	\$600.00
Roosevelt	029 N 054 E 08	Nisku Royalty	35.87	17.94	17.50%	\$151.00	\$2,708.19
Roosevelt	029 N 054 E 09	Nisku Royalty	482.89	241.45	17.50%	\$151.00	\$36,458.20
Roosevelt	029 N 054 E 17	Nisku Royalty	47.04	23.52	17.50%	\$151.00	\$3,551.52
Roosevelt	029 N 054 E 20	Nisku Royalty	165.67	82.84	17.50%	\$151.00	\$12,508.09
Roosevelt	029 N 054 E 21	Nisku Royalty	540.73	270.37	17.50%	\$151.00	\$40,825.12
Roosevelt	029 N 054 E 22	Nisku Royalty	120.00	60.00	17.50%	\$151.00	\$9,060.00
Roosevelt	029 N 054 E 28	Nisku Royalty	144.25	72.13	17.50%	\$151.00	\$10,890.88
Roosevelt	029 N 055 E 30	Nisku Royalty	319.36	159.68	17.50%	\$151.00	\$24,111.68
Roosevelt	029 N 056 E 08	Brigham Oil & Gas	160.00	80.00	18.75%	\$350.00	\$28,000.00
Roosevelt	029 N 056 E 11	Nisku Royalty	80.00	40.00	17.50%	\$151.00	\$6,040.00
Roosevelt	029 N 056 E 17	Brigham Oil & Gas	160.00	80.00	18.75%	\$350.00	\$28,000.00
Sheridan	034 N 057 E 07	Willis Oil & Gas	156.90	78.45	17.50%	\$30.00	\$2,353.50
Sheridan	035 N 058 E 20	Willis Oil & Gas	320.00	160.00	17.50%	\$30.00	\$4,800.00
Yellowstone	006 N 032 E 10	Zone Exploration	320.00	160.00	15.00%	\$27.00	\$4,320.00
Yellowstone	007 N 031 E 02	Zone Exploration	167.55	83.78	15.00%	\$27.00	\$2,261.93
Yellowstone	007 N 031 E 23	Zone Exploration	640.00	320.00	15.00%	\$27.00	\$8,640.00
Yellowstone	007 N 032 E 08	Zone Exploration	320.00	160.00	15.00%	\$27.00	\$4,320.00
Yellowstone	007 N 032 E 10	Zone Exploration	320.00	20.00	15.00%	\$27.00	\$540.00
Yellowstone	008 N 032 E 30	Zone Exploration	392.84	196.42	15.00%	\$27.00	\$5,303.34

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June 2010 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Bid	Net Acres Bid	Average Bonus	Total Bonus Bid
State of Idaho	0.00	0.00				
State of Montana	234,039.82	113,766.45	9,375.84	4,547.92	\$81.62	\$371,219.41
State of Oregon	0.00	0.00				
State of Washington	0.00	0.00				
Grand Total	234,039.82	113,766.45	9,375.84	4,547.92	\$81.62	\$371,219.41

Rejected Bids	40.00	20.00	\$30.00	\$600.00
Withdrawn Bids	320.00	160.00	\$0.00	\$0.00
Accepted Bids	9,015.84	4,367.92	\$84.85	\$370,619.41

The bolded lines are the rejected bids.