

AgAMERICA / WESTERN MAR 2002 LEASE SALE
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FINAL RESULTS
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County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
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STATE OF CALIFORNIA
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Sacramento	004 N 004 E 16	Jim Graham	32.90	16.45	20.00%	\$40.00	\$658.00
San Joaquin	002 S 006 E 34	Canyon Oil & Gas	71.93	35.97	16.67%	\$5.00	\$179.83
San Joaquin	002 S 006 E 35	Canyon Oil & Gas	0.00	0.00	16.67%	\$5.00	\$0.00
San Joaquin	002 S 007 E 17	Canyon Oil & Gas	20.00	10.00	16.67%	\$5.00	\$50.00
San Joaquin	003 N 006 E 09	Canyon Oil & Gas	27.64	13.82	16.67%	\$5.00	\$69.10
San Joaquin	003 S 007 E 07	Canyon Oil & Gas	74.00	37.00	16.67%	\$5.00	\$185.00

STATE OF MONTANA
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Hill	036 N 011 E 01	Griffon Petroleum	80.00	80.00	12.50%	\$3.00	\$240.00
Hill	036 N 011 E 02	Griffon Petroleum	240.68	240.68	12.50%	\$3.00	\$722.04
Hill	036 N 011 E 11	Griffon Petroleum	80.00	80.00	12.50%	\$3.00	\$240.00
Hill	036 N 011 E 12	Griffon Petroleum	240.00	240.00	12.50%	\$3.00	\$720.00
Hill	036 N 011 E 13	Griffon Petroleum	20.14	20.14	12.50%	\$3.00	\$60.42
Hill	036 N 012 E 18	Griffon Petroleum	100.93	100.93	12.50%	\$3.00	\$302.79
Hill	036 N 012 E 19	Griffon Petroleum	75.69	75.69	12.50%	\$3.00	\$227.07
Liberty	034 N 007 E 28	<b>Bid Rejected</b>	520.00	260.00	12.50%	\$3.00	\$780.00
Liberty	034 N 007 E 33	<b>Bid Rejected</b>	120.00	60.00	12.50%	\$3.00	\$180.00
Musselshell	009 N 024 E 01	Greenfield Oil Company	160.00	80.00	15.00%	\$3.00	\$240.00
Musselshell	009 N 025 E 05	Greenfield Oil Company	321.67	160.84	15.00%	\$3.00	\$482.52
Musselshell	009 N 025 E 06	Greenfield Oil Company	486.36	243.18	15.00%	\$3.00	\$729.54
Richland	022 N 059 E 02	<b>Bid Rejected</b>	170.15	47.01	12.50%	\$5.00	\$235.06
Richland	022 N 059 E 09	<b>Bid Rejected</b>	80.00	40.00	12.50%	\$5.00	\$200.00
Richland	022 N 059 E 11	<b>Bid Rejected</b>	580.16	290.08	12.50%	\$5.00	\$1,450.40
Richland	022 N 059 E 12	<b>Bid Rejected</b>	320.00	160.00	12.50%	\$5.00	\$800.00
Richland	023 N 055 E 03	Lyco Energy	320.00	160.00	16.67%	\$25.00	\$4,000.00
Richland	023 N 057 E 14	EOG Resources	320.00	160.00	15.00%	\$46.31	\$7,409.60
Richland	023 N 059 E 05	<b>Bid Rejected</b>	40.00	20.00	12.50%	\$5.00	\$100.00
Richland	023 N 059 E 06	<b>Bid Rejected</b>	120.00	60.00	12.50%	\$5.00	\$300.00
Richland	024 N 053 E 18	Ken Schlenker	303.73	151.87	15.00%	\$25.00	\$3,796.63
Richland	024 N 057 E 11	Lyco Energy	120.00	60.00	16.67%	\$31.00	\$1,860.00
Richland	024 N 057 E 12	<b>Bid Rejected</b>	120.00	60.00	12.50%	\$5.00	\$300.00
Richland	024 N 057 E 14	<b>Bid Rejected</b>	80.00	40.00	12.50%	\$5.00	\$200.00
Richland	024 N 059 E 20	<b>Bid Rejected</b>	80.00	40.00	12.50%	\$5.00	\$200.00
Richland	024 N 059 E 21	<b>Bid Rejected</b>	80.00	40.00	12.50%	\$5.00	\$200.00
Richland	025 N 053 E 06	EOG Resources	478.78	239.39	15.00%	\$46.31	\$11,086.15
Richland	025 N 053 E 07	EOG Resources	80.00	40.00	15.00%	\$46.31	\$1,852.40
Richland	025 N 053 E 08	EOG Resources	80.00	40.00	15.00%	\$46.31	\$1,852.40
Richland	025 N 053 E 18	EOG Resources	319.87	159.94	15.00%	\$46.31	\$7,406.59
Richland	025 N 057 E 08	A. R. Evans	160.00	80.00	15.00%	\$15.00	\$1,200.00
Richland	025 N 057 E 09	A. R. Evans	160.00	80.00	15.00%	\$15.00	\$1,200.00

Roosevelt	029	N	057	E	21	Brent L Kallevig	80.00	40.00	15.00%	\$35.00	\$1,400.00
Roosevelt	029	N	057	E	22	Brent L Kallevig	40.00	20.00	15.00%	\$35.00	\$700.00
Roosevelt	029	N	057	E	22	Brent L Kallevig	40.00	20.00	15.00%	\$35.00	\$700.00
Roosevelt	029	N	057	E	23	Brent L Kallevig	120.00	60.00	15.00%	\$30.00	\$1,800.00
Rosebud	006	N	038	E	14	Sands Oil Company	199.00	99.50	14.00%	\$3.00	\$298.50
Rosebud	006	N	038	E	14	Sands Oil Company	97.00	6.06	14.00%	\$3.00	\$18.19
Rosebud	006	N	038	E	15	Sands Oil Company	530.00	397.50	14.00%	\$3.00	\$1,192.50
Rosebud	006	N	039	E	19	Sands Oil Company	230.73	230.73	14.00%	\$3.00	\$692.19
Rosebud	006	N	039	E	19	Sands Oil Company	137.00	68.50	14.00%	\$3.00	\$205.50
Rosebud	006	N	039	E	20	Sands Oil Company	120.00	60.00	14.00%	\$3.00	\$180.00
Rosebud	006	N	039	E	24	Sands Oil Company	162.24	81.12	14.00%	\$3.00	\$243.36
Rosebud	008	N	038	E	14	Sands Oil Company	280.00	140.00	14.00%	\$3.00	\$420.00
Rosebud	008	N	038	E	34	Sands Oil Company	200.00	100.00	14.00%	\$3.00	\$300.00
Rosebud	009	N	037	E	08	Ken Schlenker	320.00	160.00	14.00%	\$2.00	\$320.00
Rosebud	010	N	037	E	12	Ken Schlenker	640.00	320.00	14.00%	\$2.00	\$640.00
Rosebud	010	N	037	E	20	Ken Schlenker	240.00	120.00	14.00%	\$2.00	\$240.00
Sheridan	032	N	058	E	11	<b>Bid Rejected</b>	318.22	159.11	12.50%	\$5.00	\$795.55
Sheridan	032	N	058	E	15	<b>Bid Rejected</b>	320.00	160.00	12.50%	\$5.00	\$800.00

March 2002 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Leased	Net Acres Leased	Average Bonus	Total Bonus Offered
State of Arizona	0.00	0.00				
State of California	12,779.90	4,666.23	226.47	113.24	\$10.08	\$1,141.93
State of Idaho	0.00	0.00				
State of Iowa	0.00	0.00				
State of Montana	75,318.89	37,660.53	10,532.35	5,852.27	\$10.51	\$61,519.39
State of Nebraska	12,491.77	6,245.89				
State of Nevada	0.00	0.00				
State of Oregon	0.00	0.00				
State of South Dakota	0.00	0.00				
State of Utah	0.00	0.00				
State of Washington	0.00	0.00				
State of Wyoming	9,414.38	4,308.10				
<b>Grand Total</b>	<b>110,004.94</b>	<b>52,880.75</b>	<b>10,758.82</b>	<b>5,965.50</b>	<b>\$10.50</b>	<b>\$62,661.32</b>

<b>Rejected Bids</b>	2,948.53	1,436.20	\$4.55	\$6,541.01
<b>Accepted Bids</b>	7,810.29	4,529.30	\$12.39	\$56,120.31

The bolded lines are the rejected bids.