

AgAMERICA / WESTERN SEPT 2001 LEASE SALE
FINAL RESULTS

County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
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STATE OF MONTANA

Richland	022 N 059 E 14	McCartney Petroleum	480.00	240.00	15.00%	\$15.00	\$3,600.00
Richland	023 N 054 E 02	Petro-Hunt, LLC	640.16	320.08	15.00%	\$20.00	\$6,401.60
Richland	024 N 056 E 22	Lyco Energy Corporation	240.00	120.00	18.75%	\$131.00	\$15,720.00
Richland	024 N 058 E 17	Nance Petroleum	120.00	60.00	15.00%	\$25.00	\$1,500.00
Richland	024 N 058 E 20	Nance Petroleum	200.00	100.00	15.00%	\$25.00	\$2,500.00

September 2001 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Leased	Net Acres Leased	Average Bonus	Total Bonus Offered
State of Arizona	0.00	0.00				
State of California	0.00	0.00				
State of Idaho	0.00	0.00				
State of Iowa	0.00	0.00				
State of Montana	190,180.95	93,876.53	1,680.16	840.08	\$35.38	\$29,721.60
State of Nebraska	14,520.66	7,260.33				
State of Nevada	0.00	0.00				
State of Oregon	0.00	0.00				
State of South Dakota	18,568.90	4,508.75				
State of Utah	11,871.75	6,697.47				
State of Washington	0.00	0.00				
State of Wyoming	0.00	0.00				
Grand Total	235,142.26	112,343.08	1,680.16	840.08	\$35.38	\$29,721.60

Rejected Bids	0.00	0.00	\$0.00	\$0.00
Accepted Bids	1,680.16	840.08	\$35.38	\$29,721.60

The bolded lines are the rejected bids.